

Fiscal Sponsorship Agreement

This form is required for grants from the Maine Community Foundation to an applicant group with a fiscal sponsor. This form must be submitted with your online application. If you are having trouble uploading the form, please contact Liz Fickett, Director, Grants & Scholarships, at efickett@mainecf.org.

This Fiscal Sponsorship Agreement defines the requirements, roles, and responsibilities of both the

Legal Name of Fiscal Sponsor Organizati
n EIN of Fiscal Sponsor Organization
through
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Note: This agreement must cover the grant period, which is a year from the deadline of this grant program. Example – February 15, 2024 through February 15, 2025 for the 2/15/24 grant deadlines.

REQUIREMENTS

<u>Fiscal Sponsor must be one of the following types of eligible organizations:</u>

- Nonprofit, charitable organizations tax-exempt under section 501(c)(3) of the Internal Revenue Code and also classified as an organization described in sections 509(a)(1) or 509(a)(2)
- Municipalities
- Public schools
- Public agencies working for the State of Maine
- Indian tribal governments (or political subdivisions) recognized by the Department of the Interior.

Applicant Group must meet the following conditions:

- No pre-existing tax status
- Organized to carry out a specific charitable project or program
- Clearly articulated mission statement or project goal with a not-for-profit purpose that serves the public
- Established advisory board or oversight committee (unrelated) demonstrating broad community support.

ROLES

<u>Fiscal Sponsor</u> receives and disburses funds for the project in a timely manner and maintains prudent and accurate records of all transactions as required by the State of Maine and the Internal Revenue Service. Any and all disbursements to the Applicant Group are at the discretion of the Fiscal Sponsor.

<u>Applicant Group</u> requests funds or reimbursement of funds from the Fiscal Sponsor in a timely manner in order to conduct the activities described in the Group's proposal to the Maine Community Foundation. In addition, the Applicant Group maintains prudent and accurate records of all activities as required by the State of Maine and the Internal Revenue Service.

AGREEMENT

The Applicant Group and Fiscal Sponsor representatives should <u>initial</u> each box below to indicate that they have reviewed and come to an agreement regarding each of the following items:

Applicant Group	Fiscal Sponsor	Items to be Agreed Upon
		Proposed budget including specific line items
		General timeline for use of funds
		Fiscal Sponsor's policies for disbursement of funds (including
		time needed to respond to check requisitions)
		• Administrative fees: Total amount or percentage Applicant Group
		is to pay to:
		Fiscal Sponsor (if any):
		Terms of payment (if any):

This form must be signed by the Chief Administrative Officer, Treasurer, or President of both groups entering into this Fiscal Sponsorship Agreement. If you are unable to submit physical signatures, simply type the information below, upload the form to our online application, and have the fiscal sponsor send an email verifying this agreement before the deadline to Liz Fickett, Director, Grants & Scholarships, at efickett@mainecf.org.

Signature of Applicant Group Officer	Date
Printed Name and Title	
Signature of Fiscal Sponsor Officer	Date

Printed Name and Title