



Fund Statement Narrative

A guide to your fund statement

For more information, go to www.maineef.org

Header:

- a Fund name.
- b Statement timeframe.
- c Fund type.
- d Spending type specified in the fund agreement. Determines whether principal may be spent.
- e MaineCF email address for fund statement questions.
- f Four letter/number fund code used by MaineCF staff to locate fund in our databases.

Fund Activity:

- a Contributions are tax-deductible donations to the fund by a donor or agency.
- b Fundraising revenues are not tax deductible to the donor.
- c Interest & dividends, realized and unrealized gains/(losses), report the investment results posted quarterly.
- d Investment Cost is an estimate based on all cost that can be identified. Cost include investment management fees, mutual fund fees, ETF fees, trading cost, custody cost, consulting cost and an allocation of staff time devoted to investment management.
- e Special non-grant-related program expenses such as consultants and meeting expenses.
- f MaineCF administrative fees are charged quarterly as of the prior quarter's ending fund balance.
 - Includes credit card fees related to fund donations.
- g Interfund transfers are grants from the originating MaineCF fund to another MaineCF fund.

Amount Available for Distribution includes:

- a Any prior year carryover.
- b Current year grant budget.
 - Current MaineCF board spending policy is based on 12-quarter rolling ending fund balance set as of 9/30 multiplied by 4%. If 9/30 Historic Gift Value is greater than 9/30 ending balance, a reduced rate is used.
 - Income & principal spending type funds may choose NOT to have a grant budget calculated.
 - Agency fund type may choose NOT to have a grant budget calculated.
- c Any contributions or fundraising specified for distribution; not to be added to the fund principal.
- d Void or returned MaineCF checks.
- e Less MaineCF checks issued during the current year.
- f Reduced for commitments made (see Details of Commitments)

Impact Investing Balance:

- a Donors may make commitments to Farms, Fisheries and Food or Downtown & Business Development investment pools.

Historic Gift Value (HGV):

- a Pertains to income/only and income & principal-special spending funds.
- b Consists of contributions to fund principal.
- c Agency fund agreements may permit the agency governing board to spend principal.
- d If 9/30 HGV is greater than 9/30 ending balance, a reduced spending rate is used (last few years set at 2.5%).

Details of Contributions lists each current year gifts to the fund.

Interfund transfers lists each current year MaineCF-fund-to-MaineCF-fund transfer.

Details of Grants lists each current year grant expense/payment from the fund.

Details of Commitments as of end date of period listed in Header.

- a Does not include Agency, Designated, and Designated/Scholarship fund types.
- b All unpaid commitments made by the fund to a qualified charity.
- c Grant expense in the period the commitment was made (Committed column).
- d Liability to the fund, which reduces the fund balance. Dollars are still invested until paid.
- e Ex. \$100,000 fund balance less \$10,000 commitment = \$90,000 fund balance; \$100,000 invested until paid.
- f Scheduled column shows date grant is to be paid.

Prior Year Committed Paid for current year

- a Date commitment paid if not a current year commitment.
- b If payment is for a current year commitment, will show in Detail of Grants section.



Sample Fund
Statement of Activity
Period: 1/1/2016 to 6/30/2016

Fund name.

Statement timeframe.

Fund type: Field of Interest
 Spending type: Invested/Income Only

Questions? Contact: fundstatement@mainecf.org

Email address.

4-letter/number code used by staff to locate fund in databases.

XXXX

Specified in fund agreement. Determines if principal may be spent.

DONOR NAME
 ORGANIZATION
 STREET
 CITY, TOWN

Includes:
 a Any prior year carryover
 b Current year grant budget
 *Current MaineCF board spending policy is based on 12-quarter rolling ending fund balance set as of 9/30 multiplied by 4%. If 9/30 Historic Gift Value is greater than 9/30 ending balance, a reduced rate is used.
 * Income & principal spending type and Agency fund type funds may choose NOT to have a grant budget calculated.
 c Any contribution or fundraising specified for distribution; not to be added to fund principal.
 d Void or returned MaineCF checks.
 e. Less MaineCF checks issued during the year.
 f. Reduced for commitments made (see Details of Commitments)

Tax-deductible donations to fund by a donor or agency.

Fund deposits that do not result in a tax-deductible receipt to a donor.

Investment Cost is an estimate and includes all cost that can be identified. Cost include investment management fees, mutual fund fees, ETF fees, trading cost, custody cost, consulting cost and an allocation of staff time devoted to investment management.

Posted quarterly.

Charged quarterly as of the prior quarter's ending balance. Credit card fees included in MaineCF Administrative Fees.

Fund Activity	2nd Quarter	Calendar YTD	Other information included in Ending Balance
Beginning Balance:	\$411,458.39	\$405,046.42	(will not total ending balance)
Contributions	\$3,500.00	\$4,500.00	• Amount Available for Distribution 1.00 Includes 2016 Grant Budget
Fundraising Revenues	\$0.00	\$0.00	
Other Revenues and Grant Refunds	\$0.00	\$0.00	
Total Receipts	\$3,500.00	\$4,500.00	• Impact Investing Balance N/A
Interest & Dividends	\$217.89	\$533.52	Donors may make commitments to Farms, Fisheries and Food and/or Downtown & Business Development pools. For more info see http://mainecf.org/InitiativesImpact/HelpingMaineGrow.aspx
Realized Gains/(Losses)	\$3,632.25	\$7,803.29	
Unrealized Gains/(Losses)	\$1,092.78	\$3,930.23	
Investment Cost *	(\$682.58)	(\$1,045.73)	• Historic Gift Value 324,513.75
Total Investment Activity	\$4,260.34	\$11,221.31	Historic Gift Value (HGV): a Pertains to <u>income/only</u> and <u>income & principal-special</u> spending funds. b Consists of contributions to fund principal. c Agency fund agreements may permit the agency governing board to spend principal. d If 9/30 HGV is greater than 9/30 ending balance, a reduced spending rate is used (last few years set at 2.5%).
Grants & Scholarships	(\$14,309.00)	(\$14,309.00)	
Special Program Expenses	\$0.00	\$0.00	
MaineCF Administrative Fees	(\$1,543.00)	(\$3,092.00)	
Total Disbursements	(\$15,852.00)	(\$17,401.00)	Includes Total Grants and current year Committed Grants.
Interfund Transfers - In/(Out)	\$10,000.00	\$10,000.00	
Ending Balance on 6/30/2016:	\$413,366.73	\$413,366.73	

YTD Details of Contributions		
1/6/2016	Donor 1	\$1,000.00
4/17/2016	Donor 2	\$2,500.00
6/23/2016	Donor 3	\$1,000.00
Total Contributions		\$4,500.00

YTD Details of Grants		
5/26/2016	John F. Murphy Homes Inc	(\$8,580.00)
5/26/2016	Kennebec Valley Mental Health Center	(\$405.00)
Total Grants		(\$8,985.00)

Interfund Transfers:		
Date	Name	Amount
5/15/2016	From Anonymous MaineCF Fund	\$10,000.00
Total Interfund Transfers		10,000.00

Grants from originating MaineCF-fund-to-MaineCF-fund.

Detail of Committed Grants			
Committed	Scheduled	Grantee	Amount
05/26/16	07/17/17	Rural Community Action Organization	(\$5,324.00)

a Does not include Agency, Designated, and Designated/Scholarship fund types.
 b Commitments made by fund to qualified charity
 c Records grant expense in period commitment made.
 d Records liability to fund which reduces fund balance. Dollars are still invested until paid
 e Ex \$100,000 fund balance less \$10,000 commitment = \$90,000 fund balance \$100,000 invested until paid.

Prior Year Committed Paid

5/26/2016	XYZ organization	(\$10,000.00)
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a Current year Committed Grants paid in current year will show in Details of Grants section.
 b Prior year Committed Grants paid in the current year will show in this section.

Total Prior Year Committed Paid (\$10,000.00)