Fund Statement Narrative
A guide to your fund statement

For more information, go to www.mainecf.org

Header:
- Fund name.
- Statement timeframe.
- Fund type.
- Spending type specified in the fund agreement. Determines whether principal may be spent.
- MaineCF email address for fund statement questions.
- Four letter/number fund code used by MaineCF staff to locate fund in our databases.

Fund Activity:
- Contributions are tax-deductible donations to the fund by a donor or agency.
- Fundraising revenues are not tax deductible to the donor.
- Interest & dividends, realized and unrealized gains/(losses), report the investment results posted quarterly.
- Investment Cost is an estimate based on all cost that can be identified. Cost include investment management fees, mutual fund fees, ETF fees, trading cost, custody cost, consulting cost and an allocation of staff time devoted to investment management.
- Special non-grant-related program expenses such as consultants and meeting expenses.
- MaineCF administrative fees are charged quarterly as of the prior quarter's ending fund balance.
  - Includes credit card fees related to fund donations.
- Interfund transfers are grants from the originating MaineCF fund to another MaineCF fund.

Amount Available for Distribution includes:
- Any prior year carryover.
- Current year grant budget.
  - Current MaineCF board spending policy is based on 12-quarter rolling ending fund balance set as of 9/30 multiplied by 4%. If 9/30 Historic Gift Value is greater than 9/30 ending balance, a reduced rate is used.
  - Income & principal spending type funds may choose NOT to have a grant budget calculated.
  - Agency fund type may choose NOT to have a grant budget calculated.
- Any contributions or fundraising specified for distribution; not to be added to the fund principal.
- Void or returned MaineCF checks.
- Less MaineCF checks issued during the current year.
- Reduced for commitments made (see Details of Commitments)

Impact Investing Balance:
- Donors may make commitments to Farms, Fisheries and Food or Downtown & Business Development investment pools.

Historic Gift Value (HGV):
- Pertains to income/only and income & principal-special spending funds.
- Consists of contributions to fund principal.
- Agency fund agreements may permit the agency governing board to spend principal.
- If 9/30 HGV is greater than 9/30 ending balance, a reduced spending rate is used (last few years set at 2.5%).

Details of Contributions lists each current year gifts to the fund.

Interfund transfers lists each current year MaineCF-fund-to-MaineCF-fund transfer.

Details of Grants lists each current year grant expense/payment from the fund.

Details of Commitments as of end date of period listed in Header.
- Does not include Agency, Designated, and Designated/Scholarship fund types.
- All unpaid commitments made by the fund to a qualified charity.
- Grant expense in the period the commitment was made (Committed column).
- Liability to the fund, which reduces the fund balance. Dollars are still invested until paid.
- Ex. $100,000 fund balance less $10,000 commitment = $90,000 fund balance; $100,000 invested until paid.
- Scheduled column shows date grant is to be paid.

Prior Year Committed Paid for current year
- Date commitment paid if not a current year commitment.
- If payment is for a current year commitment, will show in Detail of Grants section.
Fund type: Field of Interest
Spending type: Invested/Income Only
Specified in fund agreement. Determines if principal may be spent.

Questions? Contact fundstatement@mainecf.org

DONOR NAME
ORGANIZATION
STREET
CITY, TOWN

Includes:
- Any prior year carryover
- Current year grant budget
  *Current MaineCF board spending policy is based on 12-quarter rolling ending fund balance set as of 9/30 multiplied by 4%. If 9/30 Historic Gift Value is greater than 9/30 ending balance, a reduced rate is used.
- Income & principal spending type and Agency fund type funds may choose NOT to have a grant budget calculated.
- Any contribution or fundraising specified for distribution; not to be added to fund principal.
- Void or returned MaineCF checks.
- Less MaineCF checks issued during the year.
- Reduced for commitments made (see Details of Commitments)

Tax-deductible donations to fund by a donor or agency.

Fund deposits that do not result in a tax-deductible receipt to a donor.

Investment Cost is an estimate and includes all cost that can be indentified. Cost includes investment management fees, mutual fund fees, ETF fees, trading cost, custody cost, consulting cost and an allocation of staff time devoted to investment management.

Posted quarterly.

Charged quarterly as of the prior quarter's ending balance. Credit card fees included in MaineCF Administrative Fees.

Includes:
- Amount Available for Distribution
- Impact Investing Balance
- Historic Gift Value

Historic Gift Value (HGV):
- Pertains to income/only and income & principal-special spending funds.
- Consists of contributions to fund principal.
- Agency fund agreements may permit the agency governing board to spend principal.
- If 9/30 HGV is greater than 9/30 ending balance, a reduced spending rate is used (last few years set at 2.5%).

Includes Total Grants and current year Committed Grants.

**Fund Activity**

<table>
<thead>
<tr>
<th>Fund Activity</th>
<th>2nd Quarter</th>
<th>Calendar YTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning Balance:</td>
<td>$411,458.39</td>
<td>$405,046.42</td>
</tr>
<tr>
<td>Contributions</td>
<td>$3,500.00</td>
<td>$4,500.00</td>
</tr>
<tr>
<td>Fundraising Revenues</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Other Revenues and Grant Refunds</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Total Receipts</td>
<td>$3,500.00</td>
<td>$4,500.00</td>
</tr>
<tr>
<td>Interest &amp; Dividends</td>
<td>$217.89</td>
<td>$533.52</td>
</tr>
<tr>
<td>Realized Gains/(Losses)</td>
<td>$3,632.25</td>
<td>$7,803.29</td>
</tr>
<tr>
<td>Unrealized Gains/(Losses)</td>
<td>$1,092.78</td>
<td>$3,930.23</td>
</tr>
<tr>
<td>Investment Cost *</td>
<td>($682.58)</td>
<td>($1,045.73)</td>
</tr>
<tr>
<td>Total Investment Activity</td>
<td>$4,260.34</td>
<td>$11,221.31</td>
</tr>
<tr>
<td>Grants &amp; Scholarships</td>
<td>($14,309.00)</td>
<td>($14,309.00)</td>
</tr>
<tr>
<td>Special Program Expenses</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>MaineCF Administrative Fees</td>
<td>($1,543.00)</td>
<td>($3,092.00)</td>
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<tr>
<td>Total Disbursements</td>
<td>($15,852.00)</td>
<td>($17,401.00)</td>
</tr>
<tr>
<td>Interfund Transfers - In/(Out)</td>
<td>$10,000.00</td>
<td>$10,000.00</td>
</tr>
</tbody>
</table>

Ending Balance on 6/30/2016: $413,366.73

**YTD Details of Contributions**

<table>
<thead>
<tr>
<th>Date</th>
<th>Donor 1</th>
<th>Donor 2</th>
<th>Donor 3</th>
</tr>
</thead>
<tbody>
<tr>
<td>1/6/2016</td>
<td>$1,000.00</td>
<td>$2,500.00</td>
<td>$1,000.00</td>
</tr>
<tr>
<td>4/17/2016</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6/23/2016</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>$4,500.00</td>
<td>$2,500.00</td>
<td>$1,000.00</td>
</tr>
</tbody>
</table>

**Interfund Transfers:**

<table>
<thead>
<tr>
<th>Date</th>
<th>Name</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>5/15/2016</td>
<td>From Anonymous MaineCF Fund</td>
<td>$10,000.00</td>
</tr>
<tr>
<td></td>
<td>Total Interfund Transfers</td>
<td>$10,000.00</td>
</tr>
</tbody>
</table>


<table>
<thead>
<tr>
<th>Date</th>
<th>Name</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>05/26/16</td>
<td>John F. Murphy Homes Inc</td>
<td>($8,580.00)</td>
</tr>
<tr>
<td>06/23/16</td>
<td>Kennebec Valley Mental Health Center</td>
<td>($405.00)</td>
</tr>
</tbody>
</table>

**Prior Year Committed Paid**

- 5/26/2016 XYZ organization ($10,000.00)

**Detail of Committed Grants**

- Does not include Agency, Designated, and Designated/Scholarship fund types.
- Commitments made by fund to qualified charity
- Records grant expense in period commitment made.
- Records liability to fund which reduces fund balance. Dollars are still invested until paid.
- Ex: $100,000 fund balance less $10,000 commitment = $90,000 fund balance $100,000 invested until paid.

**Total Prior Year Committed Paid**

($10,000.00)