Performance figures above include all investment management fees assessed during the period.

A separate administrative fee is based on fund type (i.e. donor-advised, scholarship, agency) is assessed after net returns are allocated to the funds. Performance figures above do not include administrative fee.

* Custom benchmark created assuming monthly rebalancing between indices. See end of report for benchmark composition.

** The 60/40 Global Blend consists of 60% MSCI ACWI Index and 40% BBG Barc Aggregate Bond Index. This data is provided as unit of measure against commonly referenced indices.