



THE PEAKS ISLAND FUND

Connecting People Who Care with Causes that Matter

2020 ANNUAL REPORT



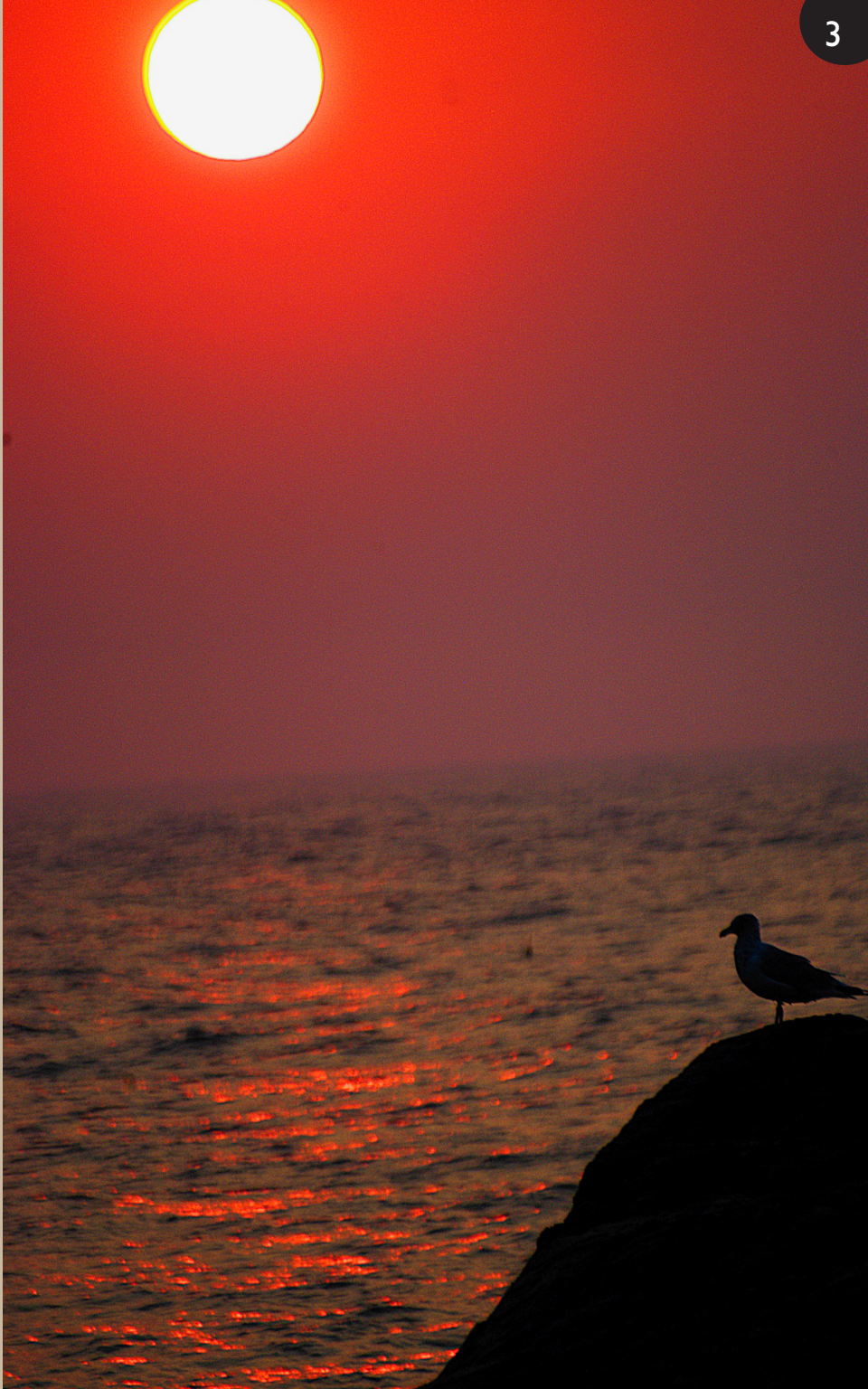
During this unprecedented and difficult year, the Peaks Island Fund has been well positioned to assist our caring and responsive community. We were pleased to be able to expand our Rapid Response Grants at the beginning of the crisis to provide additional funding opportunities. This change allowed us to help both groups working to meet arising needs and those struggling with a reduction in income due to the pandemic.

To best continue to serve the island, there will also be a change in how our fund is managed at the Maine Community Foundation. We are currently the only community fund MCF serves that allows donations designated for distribution. The overhead cost of tracking these donations is high, so MCF is asking us to be structured like their other funds which have one category of giving only. This means that starting in 2021 all gifts will be placed in the endowment and a percentage of that endowment will be designated for distribution each year. This model has worked well for other communities and will continue to provide us with a sizable grant pool each year. We believe this is a sustainable model for our goals and we look forward to working with our community well into the future to both grow the fund and to serve the island. All gifts of all sizes will be important in this effort.

When the Peaks Island Fund was established sixteen years ago, the vision was for islanders to pool resources allowing them to have the greatest impact on island life and we have done so each year since. This fund truly belongs to the community. Together we can ensure that decades from now a new generation of islanders will experience the gifts of the organizations that make island life safe, fun, interesting, beautiful and vital.

With deep appreciation for Peaks,

The Peaks Island Fund Advisors



2020 GRANT AWARDS

BRACKET MEMORIAL UNITED METHODIST CHURCH

\$10,000

Funds given to complete building renovations that will make the building safer and prepare it to become accessible for all. Support will also help update the generator system to improve winter sheltering.

CASCO BAY HEALTH CENTER

\$6000

Support given to help purchase and install a heat pump system to replace the window air condition units deemed a security hazard by the Maine Medical Partners practice in the facility.

ELDER ABUSE INSTITUTE OF MAINE

\$2,500

Grant to help conduct elder abuse awareness and response workshops and presentations for Casco Bay Islands.

FIFTH MAINE REGIMENT MUSEUM

\$10,000

Funding provided to maintain the Museum's operations due to the severe impact of the COVID-19 pandemic on organizational funding options (fundraising events, rentals, visitors).

HOMESTART

\$4,671

Support provided to help renovate an existing affordable rental property to improve the quality of the living experience of tenants.

**Total
Grant Funds
Awarded
\$58,203**

PEAKS ISLAND CHILDREN'S WORKSHOP

\$10,000

Grant to help with operating costs during the COVID-19 pandemic.

PEAKS ISLAND COVID-19 RESPONSE COMMITTEE

\$7,032

Support provided to distribute information related to COVID-19 to island residents and to pay for the water taxi for island health care professionals who work on the mainland.



2020 RAPID RESPONSE GRANTS

BRACKETT MEMORIAL UNITED METHODIST CHURCH

\$2000

To help with transportation costs for families in need during the COVID-19 pandemic.

PEAKS ISLAND COVID-19 RESPONSE COMMITTEE

\$2000

To offset transportation costs for health care professionals impacted by reduced ferry schedule in the spring.

FIFTH MAINE REGIMENT MUSEUM

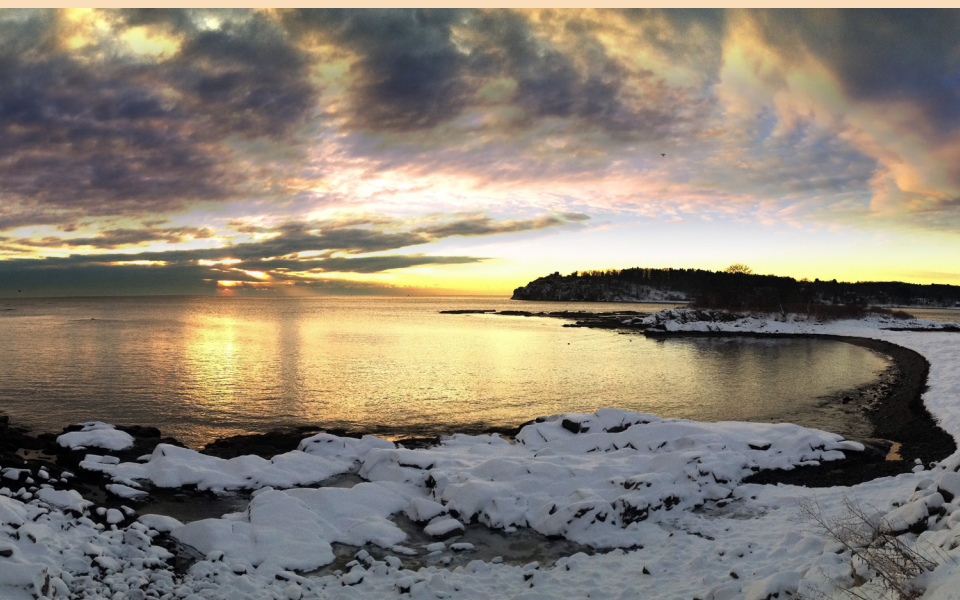
\$2000

To allow the museum to upgrade dated PastPerfect software enabling them to catalogue their collection as well as track member outreach and fundraising efforts.

CASCO BAY HEALTH CENTER

\$2000

To begin process of replacing window air condition units deemed a security hazard by the Maine Medical Partners practice in the facility.



PROGRESS REPORTS FOR 2019 GRANTS

Peaks Island Fund Grants at Work!

Due to COVID-19 challenges, the deadline for progress reports was extended from May 1 until December 1. Included here are those available at the time of printing.

BRACKETT MEMORIAL UNITED METHODIST CHURCH

The church completed the renovation of the Fellowship Hall kitchen to meet health guidelines and of the bathrooms to make them handicap accessible.

FIFTH MAINE REGIMENT MUSEUM

The roof replacement was completed.

HOMESTART

In the second of a two year grant, Homestart was able to cover pre-development costs including a contract zoning amendment application, pay for materials to help raise the funds needed to receive a matching grant from Portland Housing Trust Fund and to begin work on one more year round affordable rental.



PEAKS ISLAND HISTORICAL SOCIETY

The society was able to get up and running with help purchasing a computer and software to publicize the Society and its programs and to recruit new members. Programs were popular and a few were repeated on request.

PIF Advisors for 2020

Ed Daranyi
 Craig Davis — Co-Chair
 John Funk
 Joseph Gray
 Cheryl Higgins
 Jane Kaveney
 Emily Magal
 Kathryn Moxhay — Co-Chair
 Jeremy Sherman
 Barbara Taylor
 Priscilla Webster

PIF Emeriti

Mary Anderson	Elizabeth Nolan
Celeste Bridgford	Grace Noonan Kaye
Brenda Buchanan	Isaiah Oliver
Brad Burkholder	Macey Orme
Stephanie Castle	Kate Radis
Melissa Conrad	Beth Rand
Will Crosby	Barbara Schlichtman
Nicole Evans	Aaron Schuit
Nancy Flynn	Tom Snyder
Mark Green	Marilyn Staples
Bob Hannigan	Monica Stevenson
Betsy Friedman	Perry Sutherland
Hays	Mary Terry
Kathleen Hurley	Michelle Thresher
Scott Kelley	Lois Tiedeken
Jim Lausier	Mary Toole
Chris Marot	Phyllis Weintraub
Reta Morrill	Bill Zimmerman
Nancy Gibson Nash	

MCF Staff

Gloria Aponte-Clarke
 Jen Southard



How to Make a Gift

You can make an on-line donation by going to the Maine Community Foundation's website, select the "Give Now" link and select the "Peaks Island Fund" from the drop-down list under "Gift Designation."

Join our Legacy Society by designating PIF as a beneficiary to your estate/will, insurance or retirement plans, or make other planned gifts by contacting:

Jennifer Southard
207-412-0842

jsouthard@mainecf.org

Cash donations or stock transfers can be made by contacting either Maine Community Foundation's Portland (761-2440) or Ellsworth (667-9735) offices.

Checks can be mailed to:

Peaks Island Fund
c/o Maine Community Foundation
245 Main Street
Ellsworth ME 04605

On behalf of the Peaks Island Fund, island non-profit organizations, and future generations, we are grateful for your commitment to a sustainable island community. **Thank you.**



Peaks Island Fund Legacy Society

The greatest gift to sustain our island community is to include a bequest in your will, a living trust, or through a beneficiary designation (i.e. a portion of an IRA, insurance policy, investment account, etc.). By doing so, you are contributing to the growth of endowed funds for our community. Please consider joining the Peaks Island Fund Legacy Society by designating a share of your estate to support a permanent island endowment fund.

In addition to increasing the endowment, we encourage grantees

If you have already included Peaks Island Fund in a will or planned gift, please let us know.

to establish their own permanent endowments to help develop ongoing funding to support annual operating expenses. Peaks Island Fund Advisors and Maine Community Foundation staff are available to assist.

Thank you to the individuals and families who have become members of the Legacy Society:

Michael & Nancy Beebe
 Peter "Bridge" & Celeste Bridgford
 Rae Chalmers & Tom McLaughlin
 Dean & Ella Mae Eastman
 Deb Chase & John Funk
 Eduardo Daranyi & Ellen Mahoney
 Bill & Nancy Flynn
 Marsha Greenberg & Steve Schuit
 James Greenwell & Emily Magal
 Betsy Friedman Hays
 Cheryl & George L. Higgins
 Kathleen Hurley
 James Robert Lausier
 Reta Morrill
 Elizabeth Nolan & Ted Kelleher
 George & Cevia Rosol
 Mary Ann Sanford
 Peggy Fallon-St. Thomas & Bruce St. Thomas
 Barbara S. Schlichtman
 Michael K. Steinberg
 Perry S. Sutherland
 David Vinograd
 John Zimmerman
 Patty & Bill Zimmerman



Peaks Island Tribute Fund

The Peaks Island Fund is honored to offer the opportunity for you to designate your donation in remembrance of family, friends or neighbors. You can also direct your donation to be in honor of someone or something, such as a wedding, anniversary, or other life celebration. Over 300 island residents and friends have contributed to this fund, creating a tribute to the good people listed here...

Marilyn Adams
 Anthony Jerome (AJ) Alves
 Louis J. Appell, Jr.
 Bruce Astarita
 Jack & Pat Bach
 Albert F. Baldi
 Hugh and Marcia Barker
 Liane Beebe
 Nancy & Michael Beebe
 Sandy Blaisdell
 Marion Bonn
 John and Gayle Bunton
 Bernice Burkholder
 Joseph Burman
 Steven Victor Callow
 Virginia Mae Cantalupo
 Bob Clark
 Cynthia Cole
 Betsy and Mark Connelly
 Dennis Michael Corbett
 Sarah "Sally" Costello
 Dot Curran
 Marge Hill Davis
 Stavroula "Starr" Demitre
 Kimberly A. Dervis
 Catherine Dinan
 Dean Eastman
 Ella Mae Eastman
 Richard and Marge Erico
 Paul and Marge Fagan
 Marilyn Mazza Faison
 John and Lorraine Feeney
 Margaret Fieldsend
 Dorothy Ann Finley
 Dot and John Flynn

Joseph Frances Flynn
 Gerald E. Garman
 Francis (Hap) Q. Gay
 Hawley and Patricia Gleeson
 Julie Goell
 Rafael Manuel Gonzalez
 Raymond Kirker Goodhue
 Laura Greenwell
 Catherine and John Hannigan
 Margaret Harmon
 David Hasson
 John James "Jack" Hayden, DDS
 Richard and Barbara Hersey
 Mick Hocker
 Jeanne Hogan
 Evans Huber
 Mr. and Mrs. Roland Hughes
 Constance Hurley
 Robert B. Hurley
 Carissa Ireland
 William D. Jones
 Mary and Peter Joyce
 Roy Keller
 Rev. Michael H. Kerrigan
 Joy Kilbourn
 Helen Kilmartin
 Richard Kinney
 Walter Krause
 Irene Logan Kunz
 David R. Ladre and Jennifer Bunton
 Paul Lafond
 R. Paul Landry
 Jacqueline G. Lane
 Richard A. Lane
 Charles Lantrip



James Lash and Ellen Tripp
Robert F. Lausier
Thomas and Marion Lavery
Mary Leslie
Bob Love
Joe Mack
Douglas MacVane
Leah Magal
Dolores and George Martin
Wiggy Martin
Samuel N. and Martha McCain
Doreen M. McCann
Irena McEntee
George Mehos
Mark and Victoria Millar
Claude and Louise Montgomery
Diana Jill Moxhay
Thomas P. Mulkern
Philip L. Munn, Jr.
Daniel Murphy
Henry Richard Myers
Soo Nam
Marie Noonan
Shin Soon Num
Emily Palfrey
Andy Palmer
Frank L. Peretti
Kerry M. Perseille
C. Walker and Joan Pierce
Thomas Quigg
Elizabeth Pancoast Reynolds
Margaret Mary Richards
Victor Romanyshyn
Arthur and Marilyn Ryan
Mary Ann Sanford

Barbara Schlichtman
Walter Schneller
Jonathan S. Seaman
Rudolph Sestito
Ronald and Catherine Castle Shaw
David Sheppard
Dick Sherwood
Matthew R. Simmons
Arthur and Jean Snyder
Chon Soo
William Staples
Robert and Dorothy Stevenson
Mary T. Stimson
Jean and James Sullivan
Perry Sutherland
Patricia Stulz
Ben E. Sutherland
Bob Swett
Donald C. Thompson
Geraldine Toole
Robert E. Toole
Walter Tuttle
Robin Walden
Eleanor Randall Walker
Donald Webster
Michael "Mikey" Weigle
Phyllis Weintraub
Jack Roy Wilson
Christina Winter
Lowry Wyman
Therese Wynne
Kathryn Zimmerman

2019-2020 Peaks Island Fund Donors

November 1, 2019 - November 1 2020

Mary & Peter Anderson	Valerie & Pat Kelly
Anonymous	Mr. & Mrs. Harris W. Kennedy
Alison Arshad	Alicia M. Kershaw & Clifton P. Rose
Ashmore Realty	Mrs. Kim MacIsaac
Peg & Art Astarita	Mr. & Mrs. Richard Maguire
Arthur G. Benedict & Joy A. M. Mills	A. J. Memmott
Brenda Buchanan & Diane Kenty	George & Debbie Montgomery
Elizabeth Buchsbaum	Eleanor L. Morse
Catherine Bunton & Kristine Perkins	Kathryn & Peter Moxhay
Rick Bunton	Ms. Alice Mozley
George M. Cantalupo	Mr. & Mrs. Michael B. Myers
Paul & Stephanie Castle	Scott & Nancy Gibson Nash
Chapey Family Fund	Grace E. Noonan-Kaye
Paula Chessin & Steve Clayman	David Norton
Jeffrey Clements & Nancy Heselton	Sally & Ted Oldham
Eduardo Daranyi & Ellen Mahoney	Mr. & Mrs. David B. Powers
Ella Mae Eastman	Beth & Jeff Rand
Carol Eisenberg & David Simpson	Mr. & Mrs. Stanley G. Reich
Mr. & Mrs. David Elofson	Betsey & Todd Ramage-Healey
Mr. & Mrs. Gunner A. Elofson	Ms. Dorothy Schroeder
Charles & Jennifer Enders	David P. Scoblionko
Edward & Elaine Ezzard	Mark Shain
Mr. & Mrs. Frederic H. Fahey	Tom & Anne Snyder
John B. Faison	Mr. & Mrs. Frederick P. Somers
Mrs. Martin Fischer	Alexander Stankowicz & Deborah Jordan
James A Flagler	Marilyn Staples
John Funk & Deborah Chase	Barbara Taylor
Mr. & Mrs. Gary E. Glenn	Eugene G. & Kay Taylor
Jeff & Sonya Gorman Family Fund	Lois Tiedeken
Catherine H. Gritman	Rob & Jill Tiffany
Bill & Nancy Hall	Deborah Valentine & Kevin O'Byrne
Daniel & Susan Hanley	Mr. & Mrs. Timothy Vonreyn
Hannigans Island Market	Robin & Lawrence C. Walden
Cheryl & Bud Higgins	Ms. Phyllis S. Weintraub
Mr. & Mrs. Thomas Hill	Mr. & Mrs. John E. Wertam
Jamie Hogan & Marty Braun	Mr. Timothy S. Wyant
Mr. & Mrs. Humphrey H. N. Johnson	Bill & Patty Zimmerman
Jane & Brian Kaveney	John & Kathryn Zimmerman
Jill Keefe	
Scott & Gail Kelley	



16 Years of Peaks Island Fund Support!



ORGANIZATION

GRANTS

Acorn Productions	\$1,000.00
Brackett Memorial United Methodist Church	\$67,385.00
Casco Bay Camp Cooperative	\$22,000.00
Casco Bay Health Center	\$21,998.00
Children's Museum of Maine.....	\$2,626.00
Eight Maine Regiment Association.....	\$7,000.00
Elder Abuse Institute of Maine	\$2,500.00
Fifth Maine Museum.....	\$71,949.00
Friends of Brackett Cemetery.....	\$2,818.00
Friends of Casco Bay	\$3,500.00
Friends of TEIA.....	\$3,735.00
Homestart	\$55,055.00
Illustration Institute.....	\$19,500.00
Island Institute	\$3,000.00
Island Transportation System.....	\$24,800.00
Little Sea Folk	\$7,800.00
Maine Arts Commission	\$500.00
Maine Citizen Leadership Fund	\$1,000.00
Peaks Assisted Living	\$5,000.00
Peaks Creative Coalition	\$4,500.00
Peaks Environmental Action Team	\$29,328.00
Peaks Island Informational Exchange.....	\$5,000.00
Peaks Island Cert Team	\$5,000.00
Peaks Island Children's Workshop.....	\$76,539.00
Peaks Island COVID-19 Response Committee	\$9,032.00
Peaks Island Food Pantry.....	\$3,500.00
Peaks Island Historical Society.....	\$2,220.00
Peaks Island Land Preserve	\$17,750.00
Peaks Island Library	\$1,333.00
Peaks Island Music Association	\$4,050.00
Peaks Island School.....	\$99,698.00
Peaks Island Tax Assistance	\$4,750.00
Side X Side	\$7,560.00
St Christopher's Church	\$18,395.00
Volunteers of America Fay Garman House.....	\$16,802.00
2004-2020	\$634,823.00

Peaks Island Fund Statement

January 1, 2019 to December 31, 2019

Funding Type: Advise -- Spending Type: Invested/Income Only

Fund Activity

Beginning Balance as of 1/1/2019.....	\$ 921,288.39
Contributions	30,530.88
Investment Activity	
Interest and Dividends	5,991.61
Realized gains	17,873.06
Unrealized gains	109,294.12
Investment manager fees	5,579.87
Disbursements	
Grants and Scholarships	46,062.00
Special Program Expenses.....	1,417.73
MCF Administrative Fees	14,776.35
Transfers	10,500.00
Ending Balance on 12/31/2018	\$ 1,029,662.11

Grant Budget Summary

The amount available for distribution includes:

- Carryover balance from the previous year
- Current year budget
- Contributions or fund raising proceeds received during the current year that are identified for distributions in the current year.
- Void or return of grant checks issued in previous years
- Less grants paid during the current year

Available for Distribution as of 12/31/2019 \$ 162,253.60

Grant Budget for 2019 \$ 100,000



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The Peaks Island Fund
c/o The Maine Community Foundation
245 Main Street
Ellsworth, ME 04605

877.700.6800

