



## *What Assets May I Give?*

Every donor's circumstances and goals are unique. Maine Community Foundation staff can work with you and your advisor to evaluate your options. Many kinds of personal assets can be converted into charitable resources. Some examples are described here.

### ***Cash***

The simplest gift is often cash or a check. We also accept gifts made by credit card online or by calling our Ellsworth office at (877) 700-6800. *There is no minimum for gifts to existing funds. Gifts to create new funds must meet current new fund minimums.\**

### ***Stock***

A gift of appreciated stock receives an income tax deduction equal to its current market value. There is no capital gains tax when stock is transferred. *There is no minimum for gifts to existing funds. Gifts to create new funds must meet current new fund minimums.\**

### ***Real Estate and Business Interests***

A gift of real estate or interest in a business can provide the perfect opportunity to make a substantial gift and simplify your estate planning. Donors have an option to continue to live in their homes through a Life Estate arrangement. *Suggested minimum proceeds: \$200,000 (or \$100,000, if land only).*

### ***Qualified Charitable Distribution (QCD) or IRA Charitable Rollover***

A donor who is 70½ or older can gift up to \$100,000 annually directly from his or her IRA to a qualified charity. Provided that the Internal Revenue Code eligibility requirements are met, the gift amount is excluded from the donor's taxable income and counts toward the donor's required minimum distribution. A QCD from an IRA may be made to any fund at the Maine Community Foundation except donor-advised funds and supporting organizations. A QCD may be made to county funds, designated funds, scholarship funds, field-of-interest funds, and strategic goal funds, and as an unrestricted gift to the Maine Community Foundation. *Donors should discuss the eligibility requirements with their tax advisor. There is no minimum for gifts to existing funds. Gifts to create new funds must meet current new fund minimums.\**

### ***Other Personal Property***

Gifts of valuable items like jewelry, antiques, or art can also create charitable legacies and lifetime income. *Suggested minimum proceeds: \$100,000.*

- Please see our handout "Which Type of Fund is Right For You?" for more information on minimum fund establishment contributions.

### ***Life Insurance***

A donor can deduct insurance premiums by assigning a life insurance policy to the Maine Community Foundation as owner and beneficiary. When the policy is redeemed, a permanent fund is created to support the donor's charitable goals. *Suggested minimum face value: \$10,000.*

### ***IRAs and Other Retirement Fund Beneficiary Designations***

Lessen the impact of income, estate and generation-skipping taxes on a family's inheritance by naming the Maine Community Foundation as the beneficiary, thereby removing the asset from the donor's taxable estate. *No minimum for gifts to existing funds. Gifts to create new funds must meet current new fund minimums.\**

### ***Assets of a Private Foundation***

Family or other private foundations can retain all the essential prerogatives of their private foundation while being relieved of regulatory, administrative, and excise tax burdens by establishing a fund at the Maine Community Foundation. See our handout, "The Termination Process for Private Foundations," for a brief overview of the process. *The suggested minimum is \$25,000 for a donor-advised fund or \$2,000,000 for a supporting organization.*

### ***Bequests***

One of the simplest ways to make a planned gift is to include a statement in your will that a share of your estate will be distributed to the Maine Community Foundation for the purpose that you name. See our handout, "Planned Giving," for more information.

*For further assistance in evaluating your giving options, please contact either Jennifer Richard, director of Gift Planning, 207-412-0833 or email to [jrichard@mainecf.org](mailto:jrichard@mainecf.org) or Jennifer Southard, vice president of Donor Services and Operations, 207-412-0842 or e-mail to [jsouthard@mainecf.org](mailto:jsouthard@mainecf.org); or , or call the Foundation's toll-free number at 877-700-6800 for ext. 833 or 842.*