Which Type of Fund is Right For You?

The first step in gift planning is to select the type of fund that allows you to make the greatest impact with your gift and receive maximum income and tax benefits. Here are a few ways you can partner with the Maine Community Foundation now and/or through your will.

Donate to a Fund

Critical Issues Fund: Support Maine Today
This fund focuses on immediate statewide issues. A gift to this fund allows you to be part of a strategic effort to address current critical challenges that include early childhood development, access to education for adults and nontraditional students, racial equity, thriving older people, and entrepreneurs and innovators. All contributions to this fund are distributed annually.

Invest in Maine Fund: Support Maine Forever
This fund is a long-term resource to address issues in Maine as they emerge. While we cannot always predict what those issues will be, we need to be ready to respond. The fund will support programs and projects that enhance our communities and quality of life across Maine.

County and Regional Funds: Create Community Endowments
These funds provide permanent resources that support nonprofits throughout Maine. Local volunteers review applications and award grants for projects that help address community needs and build vibrant communities. Your gifts to these funds benefit all of Maine’s 16 counties.

Create a Fund

Donor-Advised Fund
Advised funds are an economical and flexible vehicle for your individual and family philanthropy. An attractive alternative to private foundations, advised funds enable donors to recommend grants to qualified nonprofits in their areas of interest – in Maine or anywhere in the country. Donor advisors may consult with MaineCF staff about their grantmaking. Minimum fund establishment contribution $25,000.

Designated Fund
You can support the work of a specific nonprofit organization by establishing a designated fund at MaineCF. Your gift provides the organization you select with permanent funding and premier investment management services. Minimum fund establishment contribution $10,000.
**Scholarship Fund**
When you create a scholarship fund, you invest in the future. MaineCF provides the expertise to help you meet your personal goals and award scholarships that help students achieve their educational aspirations. *Minimum fund establishment contribution: Designated $10,000; Level 1 $25,000; Level 2 $250,000; Level 3 $500,000.*

**Field-of-Interest Fund**
A field-of-interest fund connects your charitable investment with your specific areas of interest or concern, such as higher education, the environment, arts, health, and community well-being. You identify your interests, and the foundation awards grants to community organizations and programs that can make an impact in the areas you support. *Minimum fund establishment contribution $100,000.*

*For more information or to arrange a meeting with a member of the Maine Community Foundation philanthropy staff, contact Laura Young, vice president, philanthropy, at lyoung@mainecf.org, or call (207) 412-0844 or (877) 700-6800.*