

Report to the Community 2014-2015

Invest in Maine

When you give through the Maine Community Foundation, you are joining thousands of charitably-minded individuals who are committed to strengthening Maine. Our in-depth knowledge of Maine and our expertise in philanthropy will help you transform your passion for giving into powerful, meaningful change. Here are a few giving options:

GIVE NOW

Name Your Passion: Create a Fund

Thinking about starting a family or corporate foundation? A donor-advised fund, named or anonymous, might be a tax-advantaged and convenient alternative. A scholarship or a fund to support a favorite organization or a particular cause are two ways to partner with the community foundation to fulfill your passions through philanthropy.

Lead with Us: Donate to a Fund

Help us strengthen local communities by giving to the community foundation's county and regional funds or partner with us by supporting the Critical Issues and Invest in Maine funds.

GIVE LATER

Give to the Future: Make a Planned Gift

Your legacy can be shaped to support the causes you care about now while providing financial and estate savings.

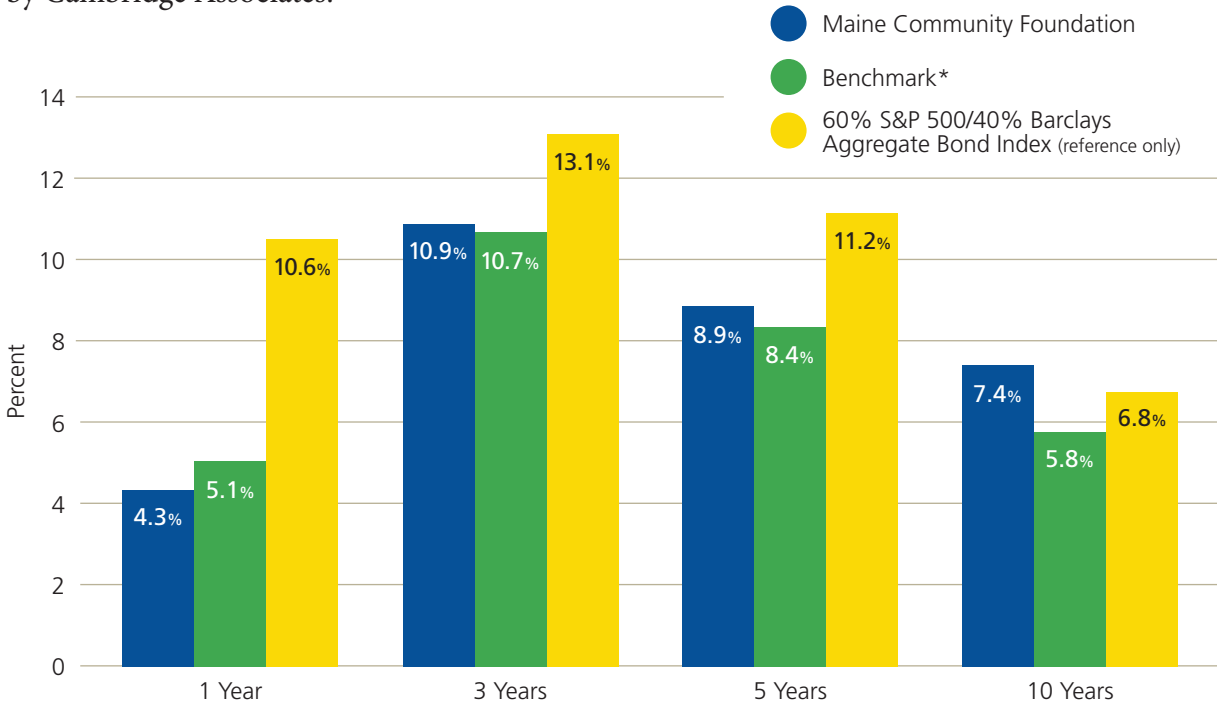
GUITAR (AND EDUCATION) HEROES *Noble High School senior Mike Lavigne shows Sandy and Dave Perloff guitars in different stages of completion. The Perloffs provided grants through the Maine Community Foundation to fund the class project at the North Berwick school. For the past 15 years the couple has awarded over \$1 million in grants to more than 500 K-12 teachers in Maine.*



Photo: John Patriquin, courtesy Portland Press Herald

Investment Performance

Effective stewardship of philanthropic assets is the key to building permanent charitable funds to strengthen Maine communities. While the past decade has been especially challenging for investors, the Maine Community Foundation has enjoyed an excellent record of risk-adjusted returns, annualized in the top quartile of more than 450 endowments and foundations, as reported by Cambridge Associates.

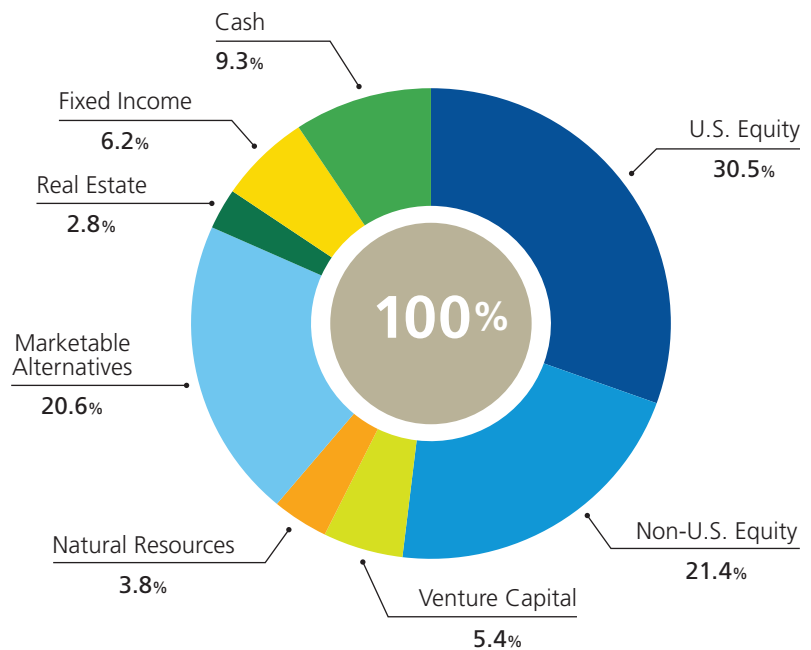


*From 01/01/04 to 09/30/05, the benchmark was 55% Wilshire 5000 Total Market Index; 30% Barclays Capital Aggregate Bond Index; and 15% MSCI All Country World ex U.S. Index (net). From 10/1/2005 to 6/30/2012, the benchmark was 35% Wilshire 5000 Total Market Index; 15% MSCI World ex U.S. Index; 5% MSCI Emerging Markets Index (net); 5% Wilshire U.S. REIT Index; 5% Natural Resources Blend (50% Goldman Sachs Commodity Index, 50% MSCI World Natural Resources Index); 20% HRFI (Hedge Fund Research Inc.) Fund of Fund Composite Index; and 15% Barclays Capital Government Bond Index. Starting 7/01/2012, the benchmark is 35% S&P Total Market Index; 20% MSCI All Country World ex U.S. Index (net); 5% Wilshire U.S. REIT Index; 5% Natural Resources Blend (50% Goldman Sachs Commodity Index, 50% MSCI World Natural Resources Index); 20% HRFI (Hedge Fund Research Inc.) Fund of Funds Composite Index; and 15% Barclays Capital Government Bond Index.

A Diversified Portfolio

The goal of the Maine Community Foundation investment program is to preserve and enhance the real value of assets over time. To help accomplish this goal, the community foundation maintains diversified asset allocations and utilizes more than 30 different investment managers who employ a broad array of strategies and span the globe.

Additional financial and investment information is available at www.mainecef.org.



2014 Financial Summary

Thanks to advancing markets and new gifts, the Maine Community Foundation gained solid financial ground in 2014. The community foundation surpassed the \$400-million mark in assets and awarded a record amount in grants and scholarships.

Financial Highlights for the Fiscal Years Ended December 31, 2014 & 2013

	2014 (unaudited)	2013
ASSETS		
Donor-advised funds	\$159,525,472	\$155,865,104
Endowment funds held for nonprofit organizations	63,899,146	57,009,578
Funds designated to specific organizations	64,005,880	60,116,624
Field-of-interest funds	63,852,448	59,488,328
Scholarship funds	36,746,235	29,940,230
Charitable gift annuities and other planned gifts	10,041,882	5,992,683
Special programs	1,828,923	1,905,706
Supporting organizations	8,831,799	8,882,723
Operations	4,347,751	4,126,981
Total Assets	\$413,079,536	\$383,327,957

GIFTS RECEIVED & ADDITIONS TO FUNDS

Donor-advised funds	\$15,189,072	\$29,404,529
Endowment funds held for nonprofit organizations	7,639,103	6,691,946
Funds designated to specific organizations	3,522,341	524,275
Field-of-interest funds	3,455,130	621,614
Scholarship funds	8,013,871	3,981,186
Charitable gift annuities and other planned gifts	4,447,325	453,852
Special programs	580,445	255,065
Supporting organizations	0	507
Total Gifts & Additions to Funds	\$42,847,287	\$41,932,974

GRANTS PAID & DISTRIBUTIONS FROM FUNDS

Donor-advised funds	\$14,470,531	\$11,115,937
Endowment funds held for nonprofit organizations	2,785,543	3,896,608
Funds designated to specific organizations	2,375,473	2,665,472
Field-of-interest funds	2,293,605	1,837,347
Scholarship funds	2,065,129	2,149,393
Supporting organizations	222,499	381,400
Other grants	119,866	52,466
Total Grants & Distributions from Funds	\$24,332,646	\$22,098,623

The annual audit of the 2014 statements was not complete at the time this report was printed. If you would like an audited financial statement, please contact Vice President and Chief Financial Officer James Geary by email, at jgeary@mainecf.org, or by phone, at 877-700-6800. You can also visit www.mainecf.org to view audited financial statements, tax returns, and to learn more about the community foundation's investment program.

Strengthening Communities and Supporting Students

Local leaders help the Maine Community Foundation build and sustain vibrant communities across the state. Along with reviewing grants, members of the foundation's 13 county committees are committed to building financial support for their regions through work with donors,

professional advisors, businesses, and schools.

An additional corps of dedicated volunteers helps assess applications to the community foundation's competitive funds, which support arts and theater, the environment, historic preservation, the LGBT community, people of color, and other interest areas. More than 500 individuals serve on committees that review applications to the 500-plus scholarship funds managed by the foundation.



Photo: Steve Tanguay

A COMMUNITY OF QUILTERS *China Pettway of Gee's Bend, Alabama, poses by one of her quilts. Four women from the famed community of quilters came to Maine last August to teach their art. An exhibition of their work at the Penobscot Marine Museum received grant support from the Waldo County Fund, which is celebrating 25 years of grantmaking this year.*

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Our Purpose and Goals

The Maine Community Foundation's core purpose is to work with donors and other partners to improve the quality of life for all Maine people.

Over the coming decade the foundation will help develop a thriving economy by advancing three broad goals:

Education

Increase post-secondary degree and credential attainment rates.

Place

Help communities and the environment flourish.

Leadership

Mobilize people and resources to effect positive change for Maine.



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