

CLIENTS COPY

Form 990

Return Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No. 1545-0047

2003

Open to Public Inspection

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2003 calendar year, or tax year beginning and ending

B Check if applicable: C Name of organization MAINE COMMUNITY FOUNDATION D Employer identification number 01-0391479 E Telephone number (207) 667-9735 F Accounting method: Cash [] Accrual [X]

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Website: www.mainecef.org H and I are not applicable to section 527 organizations.

J Organization type [X] 501(c)(3) (insert no.) 4947(a)(1) or 527 H(a) Is this a group return for affiliates? Yes [] No [X]

K Check here [] if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 14,409,234. M Check [] if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Table with 21 rows and 4 columns. Rows include: 1 Contributions, gifts, grants, and similar amounts received; 2 Program service revenue including government fees and contracts; 3 Membership dues and assessments; 4 Interest on savings and temporary cash investments; 5 Dividends and interest from securities; 6 a Gross rents; 6 b Less: rental expenses; 6 c Net rental income or (loss); 7 Other investment income; 8 a Gross amount from sales of assets other than inventory; 8 b Less: cost or other basis and sales expenses; 8 c Gain or (loss); 8 d Net gain or (loss); 9 Special events and activities; 9 a Gross revenue; 9 b Less: direct expenses other than fundraising expenses; 9 c Net income or (loss) from special events; 10 a Gross sales of inventory, less returns and allowances; 10 b Less: cost of goods sold; 10 c Gross profit or (loss) from sales of inventory; 11 Other revenue; 12 Total revenue; 13 Program services; 14 Management and general; 15 Fundraising; 16 Payments to affiliates; 17 Total expenses; 18 Excess or (deficit) for the year; 19 Net assets or fund balances at beginning of year; 20 Other changes in net assets or fund balances; 21 Net assets or fund balances at end of year.

323001 12-17-03

LHA For Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2003)

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

| Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I. | | (A) Total | (B) Program services | (C) Management and general | (D) Fundraising |
|---|--|------------|----------------------|----------------------------|-----------------|
| 22 | Grants and allocations (attach schedule) | | | | |
| | cash \$ 7,764,295. noncash \$ <i>STMT 12</i> | 7,764,295. | 7,764,295. | | |
| 23 | Specific assistance to individuals (attach schedule) | | | | |
| 24 | Benefits paid to or for members (attach schedule) | | | | |
| 25 | Compensation of officers, directors, etc. | 166,239. | 109,718. | 11,803. | 44,718. |
| 26 | Other salaries and wages | 654,236. | 432,550. | 46,521. | 175,165. |
| 27 | Pension plan contributions | 37,929. | 25,068. | 2,696. | 10,165. |
| 28 | Other employee benefits | 72,996. | 48,244. | 5,189. | 19,563. |
| 29 | Payroll taxes | 61,856. | 40,882. | 4,397. | 16,577. |
| 30 | Professional fundraising fees | | | | |
| 31 | Accounting fees | | | | |
| 32 | Legal fees | | | | |
| 33 | Supplies | 26,729. | 11,576. | 4,780. | 10,373. |
| 34 | Telephone | 12,134. | 5,155. | 2,876. | 4,103. |
| 35 | Postage and shipping | 22,574. | 6,677. | 4,446. | 11,451. |
| 36 | Occupancy | 47,281. | 31,205. | 3,357. | 12,719. |
| 37 | Equipment rental and maintenance | 3,638. | 243. | 3,296. | 99. |
| 38 | Printing and publications | | | | |
| 39 | Travel | 28,565. | 17,605. | 3,538. | 7,422. |
| 40 | Conferences, conventions, and meetings | 15,429. | 10,920. | 2,979. | 1,530. |
| 41 | Interest | | | | |
| 42 | Depreciation, depletion, etc. <i>STMT 9</i> | 30,202. | 19,934. | 2,144. | 8,124. |
| 43 | Other expenses not covered above (itemize): | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | See Statement 3 | 981,943. | 445,868. | 434,713. | 101,362. |
| 44 | Total functional expenses (add lines 22 through 43). Organizations completing columns (B)-(D), carry these totals to lines 13-15 | 9,926,046. | 8,969,940. | 532,735. | 423,371. |

Joint Costs. Check if you are following SOP 98-2.
 Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____;
 (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments

| What is the organization's primary exempt purpose? | Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.) |
|---|---|
| STATEWIDE COMMUNITY FOUNDATION | |
| a OPERATION OF A STATEWIDE COMMUNITY FOUNDATION TO INCREASE PRIVATE CONTRIBUTIONS IN MAINE AND TO SEARCH FOR OPPORTUNITIES TO APPLY THEM MORE EFFECTIVELY. | |
| (Grants and allocations \$ 7,764,295.) | 8,969,940. |
| b | |
| (Grants and allocations \$) | |
| c | |
| (Grants and allocations \$) | |
| d | |
| (Grants and allocations \$) | |
| e Other program services (attach schedule) | (Grants and allocations \$) |
| f Total of Program Service Expenses (should equal line 44, column (B), Program services) | 8,969,940. |

Part IV Balance Sheets

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

| | | (A) Beginning of year | (B) End of year |
|--|--|--------------------------|--------------------|
| Assets | 45 Cash - non-interest-bearing | | 45 117. |
| | 46 Savings and temporary cash investments | 3,525,866. | 46 3,469,859. |
| | 47 a Accounts receivable | 47a | |
| | b Less: allowance for doubtful accounts | 47b 2,000. | 47c |
| | 48 a Pledges receivable | 48a 6,000. | |
| | b Less: allowance for doubtful accounts | 48b | 48c 6,000. |
| | 49 Grants receivable | | 49 |
| | 50 Receivables from officers, directors, trustees, and key employees | | 50 |
| | 51 a Other notes and loans receivable <i>STMT 10</i> | 51a 10,000. | |
| | b Less: allowance for doubtful accounts | 51b | 51c 10,000. |
| | 52 Inventories for sale or use | | 52 |
| | 53 Prepaid expenses and deferred charges | 36,620. | 53 24,114. |
| | 54 Investments - securities <i>STMT 4</i> <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV | 78,591,577. | 54 99,814,133. |
| | 55 a Investments - land, buildings, and equipment: basis | 55a | |
| b Less: accumulated depreciation | 55b | 55c | |
| 56 Investments - other | | 56 | |
| 57 a Land, buildings, and equipment: basis | 57a 731,374. | | |
| b Less: accumulated depreciation <i>STMT 9</i> | 57b 269,047. | 57c 462,327. | |
| 58 Other assets (describe <i>See Statement 5</i>) | 1,968,628. | 58 2,350,518. | |
| 59 Total assets (add lines 45 through 58) (must equal line 74) | 84,627,219. | 59 106,137,068. | |
| Liabilities | 60 Accounts payable and accrued expenses | 44,420. | 60 52,158. |
| | 61 Grants payable | | 61 |
| | 62 Deferred revenue | | 62 |
| | 63 Loans from officers, directors, trustees, and key employees | | 63 |
| | 64 a Tax-exempt bond liabilities | | 64a |
| | b Mortgages and other notes payable | | 64b |
| | 65 Other liabilities (describe <i>See Statement 6</i>) | 1,083,992. | 65 6,212,784. |
| 66 Total liabilities (add lines 60 through 65) | 1,128,412. | 66 6,264,942. | |
| Net Assets or Fund Balances | Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74. | | |
| | 67 Unrestricted | 77,788,317. | 67 97,991,302. |
| | 68 Temporarily restricted | 5,710,490. | 68 1,880,824. |
| | 69 Permanently restricted | | 69 |
| | Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74. | | |
| | 70 Capital stock, trust principal, or current funds | | 70 |
| | 71 Paid-in or capital surplus, or land, building, and equipment fund | | 71 |
| | 72 Retained earnings, endowment, accumulated income, or other funds | | 72 |
| 73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21) | 83,498,807. | 73 99,872,126. | |
| 74 Total liabilities and net assets / fund balances (add lines 66 and 73) | 84,627,219. | 74 106,137,068. | |

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part VI Other Information

76 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity
77 Were any changes made in the organizing or governing documents but not reported to the IRS?
78 a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?
78 b If "Yes," has it filed a tax return on Form 990-T for this year?
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year?
80 a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?
80 b If "Yes," enter the name of the organization
81 a Enter direct or indirect political expenditures. See line 81 instructions
81 b Did the organization file Form 1120-POL for this year?
82 a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?
82 b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II.
83 a Did the organization comply with the public inspection requirements for returns and exemption applications?
83 b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?
84 a Did the organization solicit any contributions or gifts that were not tax deductible?
84 b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?
85 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?
85 b Did the organization make only in-house lobbying expenditures of \$2,000 or less?
85 c Dues, assessments, and similar amounts from members
85 d Section 162(e) lobbying and political expenditures
85 e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices
85 f Taxable amount of lobbying and political expenditures (line 85d less 85e)
85 g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?
85 h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?
86 501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12
86 b Gross receipts, included on line 12, for public use of club facilities
87 501(c)(12) organizations. Enter: a Gross income from members or shareholders
87 b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)
88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3?
89 a 501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911
89 b 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year?
90 a List the states with which a copy of this return is filed
90 b Number of employees employed in the pay period that includes March 12, 2003
91 The books are in care of
92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here

Part VII Analysis of Income-Producing Activities (See page 33 of the instructions.)

| | Unrelated business income | | Excluded by section 512, 513, or 514 | | (E) Related or exempt function income |
|---|---------------------------|---------------|--------------------------------------|---------------|---|
| | (A) Business code | (B) Amount | (C) Exclu- sion code | (D) Amount | |
| Note: Enter gross amounts unless otherwise indicated. | | | | | |
| 93 Program service revenue: | | | | | |
| a FEES FOR SERVICES | | | | | 46,432. |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f Medicare/Medicaid payments | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 94 Membership dues and assessments | | | | | |
| 95 Interest on savings and temporary cash investments | | | 14 | 44,794. | |
| 96 Dividends and interest from securities | | | 14 | 1,272,679. | |
| 97 Net rental income or (loss) from real estate: | | | | | |
| a debt-financed property | | | | | |
| b not debt-financed property | | | | | |
| 98 Net rental income or (loss) from personal property | | | | | |
| 99 Other investment income | | | | | |
| 100 Gain or (loss) from sales of assets other than inventory | | | 18 | 881,621. | |
| 101 Net income or (loss) from special events | | | | | |
| 102 Gross profit or (loss) from sales of inventory | | | | | |
| 103 Other revenue: | | | | | |
| a OTHER | | | | | 6,079. |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 104 Subtotal (add columns (B), (D), and (E)) | | 0. | | 2,199,094. | 52,511. |
| 105 Total (add line 104, columns (B), (D), and (E)) | | | | | 2,251,605. |

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 34 of the instructions.)

| Line No. | Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes). |
|----------|---|
| 93 & 103 | MISCELLANEOUS GRANT MAKING AND FUND ADMINISTRATION FEES |

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 34 of the instructions.)

| (A) Name, address, and EIN of corporation, partnership, or disregarded entity | (B) Percentage of ownership interest | (C) Nature of activities | (D) Total income | (E) End-of-year assets |
|---|--|-----------------------------|---------------------|------------------------------|
| N/A | % | | | |
| | % | | | |
| | % | | | |
| | % | | | |

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 34 of the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: E. Drew Cheney Date: 11/9/09 Type or print name and title: _____

Preparer's signature: E. Drew Cheney Date: 11/9/09 Check if self-employed: Preparer's SSN or PTIN: _____

Firm's name (or yours if self-employed), address, and ZIP + 4: BAKER NEWMAN & NOYES, LLC
BOX 507
PORTLAND, ME 04112

EIN: _____ Phone no.: (207) 879-2100

323161 12-17-03

If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II and check this box

Note: Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1).

Part II Additional (not automatic) 3-Month Extension of Time - Must file Original and One Copy. Name of Exempt Organization: MAINE COMMUNITY FOUNDATION. Employer identification number: 01-0391479. Address: 245 MAIN STREET, ELLSWORTH, ME 04605.

Check type of return to be filed (File a separate application for each return):

- Form 990 (checked), Form 990-EZ, Form 990-T (sec. 401(a) or 408(a) trust), Form 1041-A, Form 5227, Form 8870, Form 990-BL, Form 990-PF, Form 990-T (trust other than above), Form 4720, Form 6069.

STOP: Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- If the organization does not have an office or place of business in the United States, check this box. If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN).

4 I request an additional 3-month extension of time until November 15, 2004. 5 For calendar year 2003, or other tax year beginning and ending. 6 If this tax year is for less than 12 months, check reason: Initial return, Final return, Change in accounting period.

7 State in detail why you need the extension: ADDITIONAL TIME IS NEEDED TO GATHER THE INFORMATION NECESSARY TO PREPARE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. 8b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. 8c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature: E. Drew Cheney, Title: CPA, Date: 8/15/04

Notice to Applicant - To Be Completed by the IRS

- We have approved this application. Please attach this form to the organization's return. We have not approved this application. However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return. We have not approved this application. After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file. We are not granting the 10-day grace period. We cannot consider this application because it was filed after the due date of the return for which an extension was requested. Other.

EXTENSION APPROVED

Director: By: Date: SEP 9 2004

Alternate Mailing Address - Enter the address if you want the copy of this application for an additional 3-month extension returned to an address different than the one entered above.

Name: BAKER NEWMAN & NOYES, LLC. Address: BOX 507, PORTLAND, ME 04112. FIELD DIRECTOR, SUBMISSION PROCESSING, OGDEN.

323832 05-01-03

Application for Extension of Time To File an Exempt Organization Return

File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Note: Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time - Only submit original (no copies needed)

Note: Form 990-T corporations requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041.

| | | |
|--|--|---|
| Type or print | Name of Exempt Organization MAINE COMMUNITY FOUNDATION | Employer identification number 01-0391479 |
| File by the due date for filing your return. See instructions. | Number, street, and room or suite no. If a P.O. box, see instructions. 245 MAIN STREET | |
| | City, town or post office, state, and ZIP code. For a foreign address, see instructions. ELLSWORTH, ME 04605 | |

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the **whole** group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-month, for **990-T corporation**) extension of time until August 16, 2004 to file the exempt organization return for the organization named above. The extension is for the organization's return for:

calendar year 2003 or

tax year beginning _____, and ending _____

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions \$ _____

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit \$ _____

c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$ _____ **N/A**

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature E. Drew Cheney Title CPA Date 5/13/04

LHA For Paperwork Reduction Act Notice, see instruction Form **8868** (12-2000)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No. 1545-0047

2003

Name of the organization

MAINE COMMUNITY FOUNDATION

Employer identification number

01 0391479

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions. List each one. If there are none, enter "None.")

| (a) Name and address of each employee paid more than \$50,000 | (b) Title and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans & deferred compensation | (e) Expense account and other allowances |
|---|--|------------------|---|--|
| MEREDITH JONES ----- ELLSWORTH, ME 04605 | VP PROG DEV 45 HRS | 71,070. | 4,446. | 0. |
| ELLEN POPE ----- ELLSWORTH, ME 04605 | VP DONOR REL 45 HRS | 68,022. | 8,800. | 0. |
| CARL LITTLE ----- ELLSWORTH, ME 04605 | DIR MARKETING 45 HRS | 54,025. | 7,908. | 0. |
| ----- ----- ----- | | | | |
| Total number of other employees paid over \$50,000 ▶ | 0 | | | |

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

| (a) Name and address of each independent contractor paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|-----------------------|------------------|
| CAMBRIDGE ASSOCIATES, LLC ----- BOSTON, MA | INVESTMENT CONSULTING | 54,030. |
| ----- ----- ----- | | |
| Total number of others receiving over \$50,000 for professional services ▶ | 0 | |

Part III Statements About Activities (See page 2 of the instructions.)

| | Yes | No |
|---|-----|----|
| 1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities $\$$ _____ $\$$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities. | | X |
| 2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.) | | |
| a Sale, exchange, or leasing of property? | | X |
| b Lending of money or other extension of credit? | | X |
| c Furnishing of goods, services, or facilities? | | X |
| d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? See Part V, Form 990 | X | |
| e Transfer of any part of its income or assets? | | X |
| 3 a Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments.) | X | |
| b Do you have a section 403(b) annuity plan for your employees? | X | |
| 4 Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds? | X | |

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)

- The organization is not a private foundation because it is: (Please check only ONE applicable box.)
- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
 - 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
 - 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
 - 8 A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
 - 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state \blacktriangleright _____
 - 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
 - 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
 - 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
 - 12 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
 - 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See page 5 of the instructions.)

| (a) Name(s) of supported organization(s) | (b) Line number from above |
|--|----------------------------|
| | |
| | |
| | |

- 14 An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting.
 Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

| Calendar year (or fiscal year beginning in) | (a) 2002 | (b) 2001 | (c) 2000 | (d) 1999 | (e) Total |
|--|------------|------------|------------|------------|-----------------|
| 15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.) | 10027802. | 12579759. | 17297872. | 14948670. | 54,854,103. |
| 16 Membership fees received | | | | | |
| 17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose | 38,741. | 23,105. | 8,684. | 40,728. | 111,258. |
| 18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975 | 1,561,648. | 3,194,610. | 2,460,527. | 2,156,416. | 9,373,201. |
| 19 Net income from unrelated business activities not included in line 18 | | | | | |
| 20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf | | | | | |
| 21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge | | | | | |
| 22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets | | | | | |
| 23 Total of lines 15 through 22 | 11628191. | 15797474. | 19767083. | 17145814. | 64,338,562. |
| 24 Line 23 minus line 17 | 11589450. | 15774369. | 19758399. | 17105086. | 64,227,304. |
| 25 Enter 1% of line 23 | 116,282. | 157,975. | 197,671. | 171,458. | |
| 26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24 | | | | | 26a 1,284,546. |
| b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1999 through 2002 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts | | | | | 26b 6,900,247. |
| c Total support for section 509(a)(1) test: Enter line 24, column (e) | | | | | 26c 64,227,304. |
| d Add: Amounts from column (e) for lines: 18 9,373,201. 19 22 6,900,247. | | | | | 26d 16,273,448. |
| e Public support (line 26c minus line 26d total) | | | | | 26e 47,953,856. |
| f Public support percentage (line 26e (numerator) divided by line 26c (denominator)) | | | | | 26f 74.6627% |
| 27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: N/A | | | | | |
| (2002) (2001) (2000) (1999) | | | | | |
| b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: N/A | | | | | |
| (2002) (2001) (2000) (1999) | | | | | |
| c Add: Amounts from column (e) for lines: 15 16 17 20 21 | | | | | 27c N/A |
| d Add: Line 27a total and line 27b total | | | | | 27d N/A |
| e Public support (line 27c total minus line 27d total) | | | | | 27e N/A |
| f Total support for section 509(a)(2) test: Enter amount on line 23, column (e) | | | | | 27f N/A |
| g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) | | | | | 27g N/A % |
| h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) | | | | | 27h N/A % |
| 28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 1999 through 2002, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15. | | | | | |

None

Part V

Private School Questionnaire (See page 7 of the instructions.)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

| | | Yes | No |
|------|---|-----|----|
| 29 | Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body? | | |
| 30 | Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships? | | |
| 31 | Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? | | |
| | If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.) | | |
| 32 | Does the organization maintain the following: | | |
| a | Records indicating the racial composition of the student body, faculty, and administrative staff? | | |
| b | Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? | | |
| c | Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? | | |
| d | Copies of all material used by the organization or on its behalf to solicit contributions? | | |
| | If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.) | | |
| 33 | Does the organization discriminate by race in any way with respect to: | | |
| a | Students' rights or privileges? | | |
| b | Admissions policies? | | |
| c | Employment of faculty or administrative staff? | | |
| d | Scholarships or other financial assistance? | | |
| e | Educational policies? | | |
| f | Use of facilities? | | |
| g | Athletic programs? | | |
| h | Other extracurricular activities? | | |
| | If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.) | | |
| 34 a | Does the organization receive any financial aid or assistance from a governmental agency? | | |
| b | Has the organization's right to such aid ever been revoked or suspended? | | |
| | If you answered "Yes" to either 34a or b, please explain using an attached statement. | | |
| 35 | Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation | | |

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.) N/A
 (To be completed ONLY by an eligible organization that filed Form 5768)

Check a if the organization belongs to an affiliated group. Check b if you checked "a" and "limited control" provisions apply.

| Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.) | | (a) Affiliated group totals | (b) To be completed for ALL electing organizations |
|---|---|-----------------------------------|--|
| | | N/A | |
| 36 Total lobbying expenditures to influence public opinion (grassroots lobbying) | 36 | | |
| 37 Total lobbying expenditures to influence a legislative body (direct lobbying) | 37 | | |
| 38 Total lobbying expenditures (add lines 36 and 37) | 38 | | |
| 39 Other exempt purpose expenditures | 39 | | |
| 40 Total exempt purpose expenditures (add lines 38 and 39) | 40 | | |
| 41 Lobbying nontaxable amount. Enter the amount from the following table - | | | |
| If the amount on line 40 is - | The lobbying nontaxable amount is - | | |
| Not over \$500,000 | 20% of the amount on line 40 | | |
| Over \$500,000 but not over \$1,000,000 | \$100,000 plus 15% of the excess over \$500,000 | | |
| Over \$1,000,000 but not over \$1,500,000 | \$175,000 plus 10% of the excess over \$1,000,000 | | |
| Over \$1,500,000 but not over \$17,000,000 | \$225,000 plus 5% of the excess over \$1,500,000 | | |
| Over \$17,000,000 | \$1,000,000 | | |
| 42 Grassroots nontaxable amount (enter 25% of line 41) | 42 | | |
| 43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36 | 43 | | |
| 44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38 | 44 | | |

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 11 of the instructions.)

| Calendar year (or fiscal year beginning in) ▶ | Lobbying Expenditures During 4-Year Averaging Period | | | | N/A |
|--|--|-------------|-------------|-------------|--------------|
| | (a) 2003 | (b) 2002 | (c) 2001 | (d) 2000 | (e) Total |
| 45 Lobbying nontaxable amount | | | | | 0. |
| 46 Lobbying ceiling amount (150% of line 45(e)) | | | | | 0. |
| 47 Total lobbying expenditures | | | | | 0. |
| 48 Grassroots nontaxable amount | | | | | 0. |
| 49 Grassroots ceiling amount (150% of line 48(e)) | | | | | 0. |
| 50 Grassroots lobbying expenditures | | | | | 0. |

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 12 of the instructions.)

| During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of: | Yes | No | Amount |
|---|-----|----|--------|
| a Volunteers | | X | |
| b Paid staff or management (Include compensation in expenses reported on lines c through h.) | | X | |
| c Media advertisements | | X | |
| d Mailings to members, legislators, or the public | | X | |
| e Publications, or published or broadcast statements | | X | |
| f Grants to other organizations for lobbying purposes | | X | |
| g Direct contact with legislators, their staffs, government officials, or a legislative body | | X | |
| h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means | | X | |
| i Total lobbying expenditures (Add lines c through h.) | | | 0. |

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Schedule B
(Form 990, 990-EZ, or
990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No. 1545-0047

2003

Name of organization

Employer identification number

MAINE COMMUNITY FOUNDATION

01-0391479

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check box(es) for both the General Rule and a Special Rule-see instructions.)

General Rule-

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules-

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ► \$ _____

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 1 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions
for Form 990 and Form 990-EZ

Schedule B (Form 990, 990-EZ, or 990-PF) (2003)

Name of organization

Employer identification number

MAINE COMMUNITY FOUNDATION

01-0391479

Part I Contributors (See Specific Instructions.)

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Aggregate contributions | (d) Type of contribution |
|------------|-----------------------------------|--------------------------------|--|
| 1 | [REDACTED] | \$ 375,000. | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.) |
| 2 | [REDACTED] | \$ 1,131,480. | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.) |
| 3 | [REDACTED] | \$ 300,000. | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.) |
| 4 | [REDACTED] | \$ 2,150,000. | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.) |
| 5 | [REDACTED] | \$ 262,610. | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.) |
| 6 | [REDACTED] | \$ 1,050,000. | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.) |

Name of organization

Employer identification number

MAINE COMMUNITY FOUNDATION

01-0391479

Part I Contributors (See Specific Instructions.)

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Aggregate contributions | (d) Type of contribution |
|------------|-----------------------------------|--------------------------------|--|
| 7 | [REDACTED] | \$ 500,000. | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.) |
| 8 | [REDACTED] | \$ 251,692. | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.) |
| | | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.) |
| | | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.) |
| | | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.) |
| | | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.) |

Name of organization

Employer identification number

MAINE COMMUNITY FOUNDATION

01-0391479

Part II Noncash Property (See Specific Instructions.)

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|------------------------------|--|--|----------------------|
| 8 | SECURITIES | \$ 251,692. | 12/23/03 |
| | | \$ | |
| | | \$ | |
| | | \$ | |
| | | \$ | |
| | | \$ | |

Form 990 Gain (Loss) From Publicly Traded Securities Statement 1

| Description | Gross Sales Price | Cost or Other Basis | Expense of Sale | Net Gain or (Loss) |
|-------------------------------|-------------------|---------------------|-----------------|--------------------|
| POOLED FUNDS SECURITIES (NET) | 881,621. | 0. | 0. | 881,621. |
| To Form 990, Part I, line 8 | 881,621. | 0. | 0. | 881,621. |

FURTHER INFORMATION AVAILABLE UPON REQUEST

Form 990 Other Changes in Net Assets or Fund Balances Statement 2

| Description | Amount |
|------------------------------------|-------------|
| NET UNREALIZED GAIN ON INVESTMENTS | 15,354,195. |
| TRANSFER FROM AFFILIATE | 92,836. |
| RESTATEMENT OF PRIOR YEAR | -3,585,078. |
| REFUNDED PRIOR YEAR GRANTS | 28,178. |
| Total to Form 990, Part I, line 20 | 11,890,131. |

Form 990 Other Expenses Statement 3

| Description | (A) | (B) | (C) | (D) |
|----------------------------|----------|------------------|------------------------|-------------|
| | Total | Program Services | Management and General | Fundraising |
| INVESTMENT MANAGEMENT FEES | 339,900. | | 339,900. | |
| PROGRAM EXPENSES | 363,042. | 363,042. | | |
| DUES & SUBSCRIPTIONS | 22,258. | 10,128. | 5,727. | 6,403. |
| PROFESSIONAL SERVICES | 46,887. | 4,630. | 29,380. | 12,877. |
| INSURANCE | 17,442. | 11,498. | 1,257. | 4,687. |
| MARKETING & ADVERTISING | 99,581. | 12,680. | 29,925. | 56,976. |
| TRAINING & EDUCATION | 31,494. | 6,772. | 19,375. | 5,347. |
| COMPUTER & TECHNOLOGY | 56,031. | 36,981. | 3,978. | 15,072. |
| OTHER | 5,308. | 137. | 5,171. | |
| Total to Fm 990, ln 43 | 981,943. | 445,868. | 434,713. | 101,362. |

Form 990 Non-Government Securities Statement 4

| Security Description | Corporate Stocks | Corporate Bonds | Other Publicly Traded Securities | Other Securities | Total Non-Gov't Securities |
|----------------------|------------------|-----------------|----------------------------------|------------------|----------------------------|
| POOLED FUNDS | | | | 99,814,133. | 99814133. |
| To 990, ln 54 Col B | | | | 99,814,133. | 99814133. |

Form 990 Other Assets Statement 5

| Description | Amount |
|---|------------|
| CASH VALUE LIFE INSURANCE | 152,858. |
| RECEIVABLE FROM TRUSTS | 2,197,660. |
| Total to Form 990, Part IV, line 58, Column B | 2,350,518. |

Form 990 Other Liabilities Statement 6

| Description | Amount |
|---|------------|
| FUNDS HELD AS AGENCY ENDOWMENT | 5,188,737. |
| INCOME BENEFICIARIES PAYABLE | 1,024,047. |
| Total to Form 990, Part IV, line 65, Column B | 6,212,784. |

Form 990

Part V - List of Officers, Directors,
Trustees and Key Employees

Statement 7

| Name and Address | Title and Avg Hrs/Wk | Compen- sation | Employee Ben Plan Expense Contrib Account | |
|---|-------------------------|-------------------|---|----|
| RACHEL F. ARMSTRONG 245 MAIN STREET ELLSWORTH, ME 04605 | DIRECTOR .5 HRS | 0. | 0. | 0. |
| DAVID BECKER 245 MAIN STREET ELLSWORTH, ME 04605 | DIRECTOR .5 HRS | 0. | 0. | 0. |
| FORREST BERKLEY 245 MAIN STREET ELLSWORTH, ME 04605 | DIRECTOR .5 HRS | 0. | 0. | 0. |
| STEPHANIE A. BUNKER 245 MAIN STREET ELLSWORTH, ME 04605 | DIRECTOR .5 HRS | 0. | 0. | 0. |
| TAE CHONG 245 MAIN STREET ELLSWORTH, ME 04605 | DIRECTOR .5 HRS | 0. | 0. | 0. |
| ANNE ADAMS COLLINS 245 MAIN STREET ELLSWORTH, ME 04605 | DIRECTOR .5 HRS | 0. | 0. | 0. |
| CAROLINE DONNELLY 245 MAIN STREET ELLSWORTH, ME 04605 | DIRECTOR .5 HRS | 0. | 0. | 0. |
| DERMOT HEALEY 245 MAIN STREET ELLSWORTH, ME 04605 | DIRECTOR .5 HRS | 0. | 0. | 0. |
| MERTON G. HENRY III 245 MAIN STREET ELLSWORTH, ME 04605 | DIRECTOR .5 HRS | 0. | 0. | 0. |
| HORACE HILDRETH, JR. 245 MAIN STREET ELLSWORTH, ME 04605 | DIRECTOR .5 HRS | 0. | 0. | 0. |
| WILLIAN H. KIEFFER, III 245 MAIN STREET ELLSWORTH, ME 04605 | DIRECTOR .5 HRS | 0. | 0. | 0. |

| | | | | |
|--|---------------------|----------|--------|----|
| DAVID W. KING 245 MAIN STREET ELLSWORTH, ME 04605 | DIRECTOR .5 HRS | 0. | 0. | 0. |
| DONNA M. LORING 245 MAIN STREET ELLSWORTH, ME 04605 | DIRECTOR .5 HRS | 0. | 0. | 0. |
| LEONARD MINSKY 245 MAIN STREET ELLSWORTH, ME 04605 | DIRECTOR .5 HRS | 0. | 0. | 0. |
| WENDY PENLEY 245 MAIN STREET ELLSWORTH, ME 04605 | CHAIR 1 HR | 0. | 0. | 0. |
| SCOTT PLANTING 245 MAIN STREET ELLSWORTH, ME 04605 | DIRECTOR .5 HRS | 0. | 0. | 0. |
| CAROL RICHARDS 245 MAIN STREET ELLSWORTH, ME 04605 | DIRECTOR .5 HRS | 0. | 0. | 0. |
| MARILYN MOSS ROCKEFEKKER 245 MAIN STREET ELLSWORTH, ME 04605 | DIRECTOR .5 HRS | 0. | 0. | 0. |
| CHARLES ROSCOE 245 MAIN STREET ELLSWORTH, ME 04605 | DIRECTOR .5 HRS | 0. | 0. | 0. |
| BRUCE SCHATZ 245 MAIN STREET ELLSWORTH, ME 04605 | DIRECTOR .5 HRS | 0. | 0. | 0. |
| HENRY L. SCHMELZER 245 MAIN STREET ELLSWORTH, ME 04605 | PRESIDENT 45 HRS | 104,665. | 6,388. | 0. |
| CURTIS SCRIBNER 245 MAIN STREET ELLSWORTH, ME 04605 | DIRECTOR .5 HRS | 0. | 0. | 0. |
| KENNETH SPIRER 245 MAIN STREET ELLSWORTH, ME 04605 | DIRECTOR .5 HRS | 0. | 0. | 0. |
| J.B. SULLIVAN 245 MAIN STREET ELLSWORTH, ME 04605 | DIRECTOR .5 HRS | 0. | 0. | 0. |

| | | | | |
|---|-----------------------------------|---------|--------|----|
| ART THOMPSON 245 MAIN STREET ELLSWORTH, ME 04605 | TREASURER 1 HR | 0. | 0. | 0. |
| ANNA MARIE THRON 245 MAIN STREET ELLSWORTH, ME 04605 | DIRECTOR .5 HRS | 0. | 0. | 0. |
| CALVIN E. TRUE 245 MAIN STREET ELLSWORTH, ME 04605 | DIRECTOR .5 HRS | 0. | 0. | 0. |
| ANNE VARTABEDIAN 245 MAIN STREET ELLSWORTH, ME 04605 | DIRECTOR .5 HRS | 0. | 0. | 0. |
| ROBERT L. WOODBURY 245 MAIN STREET ELLSWORTH, ME 04605 | VICE CHAIR .5 HRS | 0. | 0. | 0. |
| JAMES GEARY 245 MAIN STREET ELLSWORTH, ME 04605 | ASSIST TREAS/VP FINANCE 45 HRS | 61,574. | 7,609. | 0. |
| SIDNEY ST. F. THAXTER 245 MAIN STREET ELLSWORTH, ME 04605 | CLERK .5 HRS | 0. | 0. | 0. |

| | | | |
|-------------------------------------|----------|---------|----|
| Totals Included on Form 990, Part V | 166,239. | 13,997. | 0. |
|-------------------------------------|----------|---------|----|

Form 990 Identification of Related Organizations Statement 8
Part VI, Line 80b

| Name of Organization | Exempt | NonExempt |
|---|--------|-----------|
| SENATOR GEORGE J. MITCHELL SCHOLARSHIP RESEARCH INSTITUTE | X | |
| MAINE COMMUNITY SUPPORTING FOUNDATION | X | |
| HILDRETH CHARITABLE TRUST | X | |
| COMMON GOOD VENTURES | X | |

MAINE COMMUNITY FOUNDATION
FORM 990

01-0391479
12/31/2003

PART II, LINE 42 AND PART IV, LINE 57

| | <u>COST</u> | <u>DEPREC.</u> | <u>A/D</u> |
|------------------|----------------|----------------|----------------|
| LAND & BUILDINGS | 500,552 | 12,427 | 67,534 |
| EQUIPMENT | 213,572 | 17,775 | 184,263 |
| VEHICLES | 17,250 | | 17,250 |
| | <u>731,374</u> | <u>30,202</u> | <u>269,047</u> |

MAINE COMMUNITY FOUNDATION
FORM 990

01-0391479
12/31/2003

PART IV, LINE 51 - NOTES RECEIVABLE

GENESIS COMMUNITY FUND
DAMARISCOTTA, ME
INTEREST @ 2%

10,000